**Statement of Farming Activities - 2024**

**(Form 2042)**

Name:

**INCOME**

Wheat (hard Red)

Oats

Canola

Flaxseed

Wheat (Other)

**Total grains and oilseeds**

Other crops

Forage crops or seeds

Livestock sold:

Cattle

Swine

Bison and Elk

Other

Program payments:

Crop insurance

Other program payments

Rebates

Custom or contract work and machine rentals

Insurance proceeds

Patronage dividends

Other income (specify)

**Gross Income**

Name:

**EXPENSES (Farming Portion Only)**

Containers and twine

Fertilizers and lime

Pesticides (herbicides, insecticides, fungicides)

Seeds and plants

Feed, supplements, straw and bedding

Livestock purchased

Type #

Veterinary fees, medicine and breeding fees

Machinery expenses

Repairs, licenses and insurance

Gasoline, diesel fuel and oil

Building and fence repairs

Clearing, leveling and draining land

Custom or contact work and machinery rental

Electricity

100% x Bus. Portion

Heating fuel

100% x Bus. Portion

Insurance program overpayment recapture

Other insurance

Interest (mortgage, bank charges, etc.)

Office expenses

Legal and accounting fees

Rent (land, building and pastures)

Salaries, wages and benefits (incl. employer’s cont.)

Motor vehicle expenses (not incl. Capital cost allow.)

Work chart

Other expenses

Small tools

Telephone

100% x Bus. Portion

Freight and trucking

Other expenses

**Total other expenses**

Capital cost allowance \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Total Farm expenses**

**Gross Total Expenses**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **INVENTORY AT DECEMBER 31, 2024 "Completion is mandatory"** | | | | | |
| CROPS | GRADE | TYPE | QUANTITY ON HAND BUSHELS | PRICE PER BUSHEL | TOTAL VALUE DEC 31, 2021 |
| Wheat | HRS |  |  | $8.05 |  |
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| Canola | #1 |  |  | $13.50 |  |
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| Barley | Standard Select |  |  | $7.00 |  |
|  | Feed |  |  | $6.50 |  |
|  |  |  |  |  |  |
| Peas | Edible Green |  |  | $11.50 |  |
|  | Edible Yellow |  |  | $10.50 |  |
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|  |  |  |  |  |  |
| Oats | Feed |  |  | $5.80 |  |
|  |  |  |  |  |  |
| Forage seed & Other crops (list by variety) | |  |  |  |  |
|  | Please indicate common or certified | |  |  |  |
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| OTHER -FALL APPLIED AND PRE-BOUGHT FERTILIZER, CHEMICALS AND FUEL | | | | | |
| Fertilizer (list) |  |  |  |  |  |
|  | | |  |  |  |
|  | | |  |  |  |
| Chemicals |  |  |  |  |  |
|  | | |  |  |  |
| Fuel & Oil (Gas & Diesel) | |  |  |  |  |
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Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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| **INVENTORY AT DECEMBER 31, 2024 "Completion is mandatory"** |

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| --- | --- | --- | --- | --- | --- |
| LIVESTOCK |  | PURCHASED OR HOME RAISED | # OF HEAD | PRICE PER AGRISTABILITY | TOTAL VALUE  DEC 31, 2024 |
| **CATTLE** |  |  |  |  |  |
| Bulls |  |  |  | $4250 |  |
| Cows - bred |  |  |  | $3400 |  |
| - culls |  |  |  | $2700 |  |
| Bred heifers |  |  |  | $3000 |  |
| Replacement calves |  |  |  |  |  |
| Calves and Feeders indicate weight @ 12/31/22 | | |  |  |  |
| Steers | 300-500 lbs |  |  | $1650 |  |
|  | 501-700 lbs |  |  | $2100 |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| Heifers | 300-500 lbs |  |  | $1400 |  |
|  | 501-700 lbs |  |  | $1950 |  |
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| **OTHER** |  |  |  |  |  |
| Swine |  |  |  |  |  |
|  |  |  |  |  |  |
| **FEED** |  | **Weight per bale** | **# of bales** | **$ / bale** |  |
| Hay |  | 1400 |  | $75 |  |
| Straw |  | 1200 |  | $45 |  |
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Name:

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| **DEFERRED GRAIN TICKETS "Completion is mandatory"** | | | | | |
| **CHEQUES DEFERRED TO EARLY JANUARY 2025** | | | |  |  |
|  |  | **Grade** | **Tonnes** | **Deposited to Bank Account $** | |
|  | **WHEAT** |  |  |  | |
|  |  |  |  |  | |
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|  | **CANOLA** |  |  |  | |
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|  | **BARLEY** |  |  |  | |
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|  | **CROP INSURANCE (Specify Crop Year)** |  |  |  | |
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|  | **OTHER** |  |  |  | |
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|  | **TOTAL DEFERRED GRAIN TICKETS** |  |  |  | |
|  |  |  |  |  |  |
| **ACCOUNTS PAYABLE AT DECEMBER 31, 2024** | | | | | |
| **Expense (fuel, fertilizer, chemicals, utilities..)** | | | | **Amount $** | |
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| **TOTAL ACCOUNTS PAYABLE** | | | |  |  |

Name:

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| **CAPITAL PURCHASES AND SALES FOR 2024 Including computers, new buildings, farm machinery and land (including lawyer fees)** | | | | | |
| Purchases: |  |  |  |  |  |
| Date of | Description | Serial # | Total cost | Trade-in | Net cost |
| purchase |  |  |  |  |  |
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| Sales: |  |  |  |  |  |
| Date sold | Description | Serial # | Sale price | Original | Trade ( Y / N ) |
|  |  |  |  | cost price |  |
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| **PLEASE PROVIDE A PHOTOCOPY OF THE MAJOR PURCHASES AND SALES INVOICES FOR OUR RECORDS.** | | | | | |